



**Caroline County, Virginia
Fiscal Year 2006-2007 Proposed Budget**

Function: Non-Departmental
Department/Officer: Reserves
Division: Reserves

Budget Unit Description/Activities:

In the Fiscal Year 2006-2007 Proposed Budget, \$506,828 has been set aside in Reserve accounts to meet certain potential or contingent expenditures. These expenditures are ones the Board of Supervisors or County staff anticipate will need to be addressed in this budget year, but that are not yet clearly enough defined to include in regular department budget line items. The Reserves restrict portions of the County's unallocated General Fund balance and indicate that these amounts are not available for appropriation elsewhere. Specific Board action to further appropriate these Reserve funds to a regular budget line item must be taken before any money from these accounts may be used.

Following is a description of the Reserves included in the Fiscal Year 2006-2007 Budget:

Reserve For Contingencies - \$161,880 To accommodate emergency or other unanticipated expenditures that arise during the year.

Reserve For Volunteer Fire and Rescue Operational Funding - \$154,948 Volunteer fire and rescue company operating budget requests have not yet been reviewed by the County's Emergency Services Commission for a recommendation to the Board of Supervisors. Therefore, the same amount of funding as the companies received in Fiscal Year 2005-2006 has been proposed for Fiscal Year 2006-2007 and the amount necessary to fully fund the companies' requests has been reserved.

Reserve For Pay Study - \$110,000 Funds reserved to meet the expected costs of adjusting employee pay ranges to market levels following a study of comparable neighboring localities.

Reserve For Educational Reimbursement - \$5,000 Funds reserved to reimburse educational expenses for County employees under the County's educational incentive policy.

Reserve For Maintenance and Replacement - \$50,000 Funds reserved to establish an on-going fund to meet future County facility and equipment replacement and renovation needs.

Reserve For Maintenance and Replacement-Schools - \$25,000 Funds reserved to establish an on-going fund to meet future County school facility and equipment replacement and renovation needs.

Budgeted Funding and Expenditures:

	FY 2004-05 <u>Budget</u>	FY 2004-05 <u>Actual</u>	FY 2005-06 <u>Amended Budget</u>	FY 2006-07 <u>Adopted Budget</u>	<u>Change Amount</u>	<u>%</u>
<u>Funding Sources:</u>						
General Local Revenue	\$ 146,322	\$ -	\$ 317,345	\$ 506,828	\$ 189,483	59.7%
Permits, Fees & Charges	\$ -	\$ -	\$ -	\$ -	\$ -	
Categorical Aid: State	\$ -	\$ -	\$ -	\$ -	\$ -	
Categorical Aid: Federal	\$ -	\$ -	\$ -	\$ -	\$ -	
Categorical Aid: Local	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 146,322	\$ -	\$ 317,345	\$ 506,828	\$ 189,483	59.7%
<u>Expenditures:</u>						
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Charges	\$ 146,322	\$ -	\$ 317,345	\$ 506,828	\$ 189,483	59.7%
Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 146,322	\$ -	\$ 317,345	\$ 506,828	\$ 189,483	59.7%