

COUNTY OF CAROLINE, VIRGINIA
Net Assets by Component
Last Four Fiscal Years
(accrual basis of accounting)

	As Of June 30,			
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Governmental activities				
Invested in capital assets, net of related debt	\$ 1,796,599	\$ 3,569,798	\$ 4,459,976	\$ 4,779,287
Restricted	4,840,791	2,964,710	2,087,645	-
Unrestricted	(3,301,145)	(2,567,832)	(535,374)	1,989,016
Total governmental activities net assets	<u>\$ 3,336,245</u>	<u>\$ 3,966,676</u>	<u>\$ 6,012,247</u>	<u>\$ 6,768,303</u>
Business-type activities				
Invested in capital assets, net of related debt	\$ (2,551,019)	\$ (1,895,187)	\$ (791,720)	\$ 10,797
Restricted	1,736,976	1,331,263	1,355,430	1,578,500
Unrestricted	(138,937)	(166,578)	(434,342)	507,717
Total business-type activities net assets	<u>\$ (952,980)</u>	<u>\$ (730,502)</u>	<u>\$ 129,368</u>	<u>\$ 2,097,014</u>
Primary government				
Invested in capital assets, net of related debt	\$ (754,420)	\$ 1,674,611	\$ 3,668,256	\$ 4,790,084
Restricted	6,577,767	4,295,973	3,443,075	1,578,500
Unrestricted	(3,440,082)	(2,734,410)	(969,716)	2,496,733
Total primary government net assets	<u>\$ 2,383,265</u>	<u>\$ 3,236,174</u>	<u>\$ 6,141,615</u>	<u>\$ 8,865,317</u>

Prior year balances have been restated for accounting changes to be consistent with the current year.