

COUNTY OF CAROLINE, VIRGINIA
Notes To Financial Statements – (Continued)
As Of June 30, 2006

NOTE 20-RESTATEMENT OF NET ASSETS

The Net Assets of Caroline County as of June 30, 2005 have been restated as follows:

	Primary Government		
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Net Assets, As Previously Reported	\$4,495,301	\$129,368	\$4,624,669
Restate Landfill Closure and Postclosure Care Obligation Due to Completion of Landfill Closure	1,557,895	-	1,557,895
Reclassification of Housing Program Expenditures to New Fund	<u>(40,949)</u>	<u>- -</u>	<u>(40,949)</u>
Net Assets, As Restated	<u>\$6,012,247</u>	<u>\$129,368</u>	<u>\$6,141,615</u>